

Nordic Fintech Brief

1st March 2019





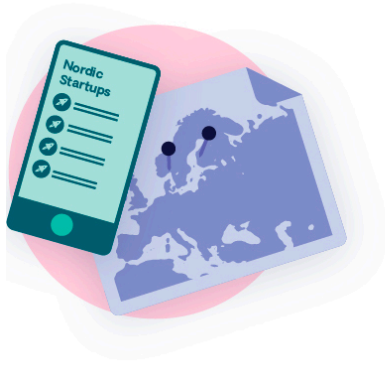
Nordic Fintech

- Danish fintech app **Lunar Way** lands in Norway after raising €13 million to conquer the Nordics. [Link](#)
- **Flex Funding**, a Danish marketplace for SME loans, is working with Brismo to provide performance metrics for investors. [Link](#)
- The online store **Outdoorexper**ten - which sells clothes and other equipment in the leisure segment - has signed a new agreement with the payment solution company **Qliro**. [Link](#)
- **Gimi** wants to act as a piggy bank for family families' weekly money. The company is now taking in new funding of SEK 16 million. [Link](#)
- **Aprila Bank** growth continues ad they look to extend their solution out out of Norway. [Link](#)
- Inside **Lunar Way** and **Tink** new partenrship. [Link](#)
- **Calcabis** lands million-dollar investment to complete intelligent banking modules. [Link](#)
- **ReceiptHero** focuses on digitizing receipts by delivering receipts automatically from merchants to the consumers banking and accounting apps. The company now closed their funding round. [Link](#)
- **DNB** invests 7 Million NOK in **Unite Living**, a proptech company that helps landlords and tenants organise all aspects of a lease. [Link](#)



Nordic Fintech

- **Klarna** only earns small amounts on each customer compared to banks much higher earnings per customer. [Link](#)
- The entrepreneur parked their Formula 1 career to invest in the school project: **Zwipe**, which is now worth over NOK 280 million. [Link](#)
- **Hemma Bolån**, with Klarna's former chairman Peter Sjunnesson as chairman of the board, has secured a fresh permit from the Swedish Financial Supervisory Authority. [Link](#)
- **Mastercard** has partnered with fintech startup **Doconomy** to help consumers combat climate change through their purchases with a new app called DO. [Link](#)
- **Ahlens** builds e-commerce platform and starts using **Adyen** as a payment provider. [Link](#)
- **Klarna** competitor **Adyen** increased operating profit by 83 percent. [Link](#)
- **Fundedbyme** conducts a direct listing on the NGM trading site. The target price indicates a market capitalization of SEK 350 million. [Link](#)
- **Fundedbyme** makes a loss in the second half of 2018. [Link](#)
- The crypto company **Chainalysis**, which has Danish entrepreneurs at the forefront, has just closed an investment round of DKK 200 million. [Link](#)



Nordic Fintech

- **Betalo** founder: “We have a very ambitious goal of reaching 100,000 customers this year.” [Link](#)
- **Klarna** sent out an offer on a new share issue in which the owners are offered to subscribe for SEK 1,640 per share. This means that the entire payment company is valued at SEK 32 billion. [Link](#)



Nordic Banks

- **Swedbank** ditches **EY** as money laundering auditor. [Link](#)
- **SpareBank 1 SMN** : Change of ownership in **BN Bank ASA** and **SpareBank 1 Næringskreditt AS**. [Link](#)
- **Sparebank 1** will allow non customers to use its web and mobile banking applications. [Link](#)
- Norway's CBA completes SWIFT changes for banks with new release. [Link](#)
- **DNB** asks for feedback on its new app **Puls**, for small business, which provides an overview of all accounts, balance forecast, key figures compared to industry and competitor, pay and approve invoices. [Link](#)
- European payments chiefs to gather in Stockholm for **EBAday2019**. [Link](#)
- **Nets**, a market leader in the European payments industry, today announces expanded contracts with **Eika Gruppen**, a strategic alliance of 69 Norwegian banks, and **DNB**, Norway's largest bank. [Link](#)
- **Storebrand, DNB** set to re-enter Norway's €50bn municipal market. [Link](#)
- A payment between private individuals with **MobilePay** only costs the community half of a cash payment or an account transfer, **Danmarks Nationalbank** points out in a dewy report. [Link](#)



International Activity

- **Metro, Starling and ClearBank** win RBS fund. [Link](#)
- **Gemalto** to Offer Biometric Payment Cards to Banks, Where Adoption has Lagged. [Link](#)
- Facebook and Telegram Are Hoping to Succeed Where Bitcoin Failed. [Link](#)
- **N26** Set to Open New Office in Brazil. [Link](#)
- The Swiss fintech market grew by 62 percent in 2018, according to a recent study by the Lucerne University of Applied Sciences published on Feb 27. [Link](#)
- **Temenos** Acquires Big Data & Analytics Solutions Provider hTRUNK. [Link](#)
- **SoFi** today announced the general availability to the public of two new products, **SoFi Money and SoFi Invest**, that help people save, spend, and invest. [Link](#)
- **JP Morgan** has created a new position of Sustainable Investing Head, and has hired an industry veteran from BlackRock. [Link](#)
- **Deutsche and Commerz**: Investor Seeks Merger. [Link](#)



International Activity

- **Barclaycard** partners with **Amadeus** for B2B payments in the travel sector. [Link](#)
- **Accenture, Mastercard and Amazon Web Services (AWS)** have teamed up to introduce a circular supply chain capability that uses digital identity, payments and blockchain for growers and suppliers. [Link](#)
- **NatWest** has finally embraced open banking with the launch of a bank account aggregator. [Link](#)
- **Taiwan's** Fintech Sandbox Gets Its First Startup. [Link](#)
- **Nivaaura**, a platform for the issuance and administration of legally enforceable financial instruments using blockchain technology, has just closed a \$20 million funding round from investors including Santander. [Link](#)
- **Goldman Sachs** has teamed up with **Apple** to issue credit cards paired with iPhones for improved money management. [Link](#)
- **Citi** Launches Digital Onboarding for Institutional Clients through CitiDirect BE®. [Link](#)